

Fixed Assets for 7-E Farm

Description	Size	Fair Market Value	Original Purchase Price	Estimated Life	Remaining Life	S.V. as % of Cost	Accumulated Depr.	Remaining Basis	Total Annual Depreciation	R&M as % of cost	R&M Cost Per Year	Allocation of expenses by Crop				
												Dry Cotton	Drip Irr. Cotton	No-Till Wht	G. Sorghm	
Selp Propelled Sprayer	60/80 ft	70000	\$ 93,000	10	8	30	\$ 13,020	\$ 79,980	\$ 6,510	15	\$ 1,395					
Planter folding	8 row	15500	\$ 21,000	10	2	16	\$ 14,112	\$ 6,888	\$ 1,764	45	\$ 945					
Boll Buggy	16 ft	8500	\$ 13,000	10	1	23	\$ 9,009	\$ 3,991	\$ 1,001	50	\$ 650					
Module Builder		11500	\$ 15,000	10	5	35	\$ 4,875	\$ 10,125	\$ 975	50	\$ 750					
Pickup	3/4 t	35000	\$ 40,000	5	5	25	\$ -	\$ 40,000	\$ 6,000	23	\$ 1,840					
Stalk shredder	15	8900	\$ 15,000	10	5	30	\$ 5,250	\$ 9,750	\$ 1,050	51	\$ 765					
Tractor MFWD	225	131000	\$ 139,000	8	7	35	\$ 11,294	\$ 127,706	\$ 11,294	15	\$ 2,606					
Tractor MFWD	190	87500	\$ 120,000	8	4	35	\$ 39,000	\$ 81,000	\$ 9,750	15	\$ 2,250					
Tractor MFWD	150 hp	35000	\$ 85,000	10	0	35	\$ 85,000	\$ -	\$ -	15	\$ 1,275					
Heavy Disk	21'	12500	\$ 20,000	10	2	30	\$ 11,200	\$ 8,800	\$ 1,400	75	\$ 1,500					
Hand Pickup	3/4 t	10500	\$ 35,000	5	0	30	\$ 35,000	\$ -	\$ -	20	\$ 1,400					
Bedder/Roller - Folding	26'	12500	\$ 21,000	10	1	30	\$ 13,230	\$ 7,770	\$ 1,470	30	\$ 630					
Drill	30'	45000	\$ 58,750	10	8	45	\$ 6,463	\$ 52,288	\$ 3,231	15	\$ 881					
Wife's Tahoe (50%)		8750	\$ 17,500	8	5	30	\$ 4,594	\$ 12,906	\$ 1,531	20	\$ 438					
Shop Tools and Equip		12500	\$ 17,500	15	6	0	\$ 10,500	\$ 7,000	\$ 1,167	0	\$ -					
4 Whlr	500cc	7500	\$ 7,500	5	3	13	\$ 2,610	\$ 4,890	\$ 1,305	50	\$ 750					
Module tarps		7500	\$ 11,000	10	5	0	\$ 5,500	\$ 5,500	\$ 1,100	0	\$ -					
Shop/machine shed	40X60	25000	\$ 40,000	30	20	40	\$ 8,000	\$ 32,000	\$ 800	30	\$ 400					
Drip System		10450	\$ 52,250	10	5	10	\$ 23,513	\$ 28,738	\$ 4,703	10	\$ 523					
Totals		555100	\$ 821,500				\$ 302,169	\$ 519,332	\$ 55,050		\$ 18,998					
Estimated Crop Acres		1100										Total	\$ -	\$ -	\$ -	\$ -
								Estimated Repair Costs				Per Acre	\$ -	\$ -	\$ -	\$ -
								Estimated Depr. Costs				Total	\$ -	\$ -	\$ -	\$ -
								Operator Labor				Per Acre	\$ -	\$ -	\$ -	\$ -