

BEGINNING BALANCE SHEET

Operation Name _____

Date Completed _____

ACCOUNTS	AMOUNT
ASSETS	
Current Assets	
Cash & Checking	
Savings & Time Deposits	
Investment – Bonds & Securities	
Futures & Options Account Balance	
Accounts Receivable	
Supplies, Prepaid Expenses, & Lease Inventory	
Livestock or Products for Sale	
Crops/Raised Feed for Sale	
Primary Product	
Secondary Product	
Raised & Purchased Stored Feed	
Investment in Growing Crops	
Investment in Growing or Finishing Livestock	
Other Current Assets	
Other Current Assets	
Other Current Assets	
TOTAL CURRENT ASSETS	

ACCOUNTS	AMOUNT
Non-Current Assets	
Breeding Stock	
Females	
Sires	
Replacement Stock	
Notes & Contracts Receivable	
Vehicles, Machinery & Equipment	
Buildings and Improvements	
Real Estate	
Long Term Investments	
Other Non-Current Assets	
Other Non-Current Assets	
Other Non-Current Assets	
Other Non-Current Assets	
Other Non-Current Assets	
TOTAL NON-CURRENT ASSETS	
TOTAL ASSETS	

ACCOUNTS	AMOUNT
LIABILITIES/EQUITY	
Current Liabilities	
Accounts Payable	
Accrued Leases	
Principal Due	
Credit Card, Operating Loan, Current Notes Payable	
Commodity Credit Loan (CCC)	
Non-Real Estate Loans and Notes	
Real Estate Loans	
Accrued Interest	
Credit Card, Operating Loan, Current Notes Payable	
Commodity Credit Loan (CCC)	
Non-Real Estate Loans and Notes	
Real Estate Loans	
Accrued Taxes	
Property	
Income & Self Employment	
Accrued Employee Payroll Expenses	
Current Portion of Deferred Taxes	
Other Current Liabilities	
Other Current Liabilities	
TOTAL CURRENT LIABILITIES	

ACCOUNTS	AMOUNT
Non-Current Liabilities	
Principal Balance	
Non-Real Estate Loans and Notes	
Real Estate Loans	
Non-Current Portion of Deferred Taxes	
Other Non-Current Liabilities	
Other Non-Current Liabilities	
Other Non-Current Liabilities	
Other Non-Current Liabilities	
TOTAL NON-CURRENT LIABILITIES	
TOTAL LIABILITIES	
TOTAL OWNER EQUITY	
TOTAL LIABILITIES AND OWNER EQUITY	

INCOME STATEMENT
January 1, 200X to December 31, 200X

Operation Name _____

Date Completed _____

Farm Business Revenue		
Crop Cash Sales		
+ Ending Crop Inventory		
- Beginning Crop Inventory		
Gross Revenue from Crops		
Market Livestock Cash Sales		
+ Ending Market Livestock Inventory		
- Beginning Market Livestock Inventory		
Gross Revenue from Market Livestock		
Gain/Loss From Breeding Livestock Sales		
Change in Raised Breeding Livestock		
Agricultural Program Proceeds		
Crop Insurance Proceeds		
Other Farm Income		
Accrued Income Inventory Adjustment		
Gross Revenues		
- Less Purchase Market Livestock		
- Less Cost of Purchased Feed/Grain		
Value of Farm Production		
Farm Business Expenses		
Labor Hired		
Repairs		
Seed/Other Crop Expense		
Fertilizer/Lime		
Machinery Hire/Lease		
Vet/Medicine/Drugs		
Livestock Marketing		
Gasoline, Fuel, Oil		
Insurance		
Rent		
Chemicals		
Utilities		
Other		
Total Cash Operating Expense		

- Accrued Expense Inventory Adjustment		
- Depreciation		
Total Operating Expense		
- Interest		
Total Expenses		
NET FARM INCOME FROM OPERATIONS		
Gain/Loss on Sale of Farm Capital Assets		
NET FARM INCOME, ACCRUAL ADJUSTED		

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Other Current Liabilities	
Other Current Liabilities	
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Non-Real Estate Loans and Notes	
Real Estate Loans	
Non-Current Portion of Deferred Taxes	
Other Non-Current Liabilities	
Other Non-Current Liabilities	
Other Non-Current Liabilities	
Other Non-Current Liabilities	
TOTAL NON-CURRENT LIABILITIES	
TOTAL LIABILITIES	
TOTAL OWNER EQUITY	
TOTAL LIABILITIES AND OWNER EQUITY	